

ANNUAL ABATEMENT ORDINANCE

ORDINANCE NO. 141

FILED
DEC 16 2020
Julia A. Blair
BOONE COUNTY CLERK

ORDINANCE abating the tax hereto levied for the year 2020 to pay the principal of and interest on General Obligation Bonds (Alternate Revenue Source), Series 2018, of the Boone County Conservation District, Boone County, Illinois.

WHEREAS, the Board of Trustees (the "*Board*") of the Boone County Conservation District, Boone County, Illinois (the "*District*"), by Ordinance Number 136, adopted on the 20th day of November, 2018 (the "*Ordinance*"), did provide for the issue of \$699,000 General Obligation Bonds (Alternate Revenue Source), Series 2018 (the "*Bonds*"), and the levy of a direct annual tax sufficient to pay the principal of and interest on the Bonds (the "*Pledged Taxes*"); and

WHEREAS, it is hereby determined that Pledged Revenues (as defined in the Ordinance) are available to pay principal and interest due on the Bonds on October 1, 2021, and April 1, 2022 (the "*Payment Dates*"); and

WHEREAS, Pledged Revenues have been deposited into the Bond Fund (as defined in the Ordinance) in an amount equal to the Pledged Taxes levied for the year 2020 to pay the Bonds on the Payment Dates; and

WHEREAS, the Board further determines that it is necessary and in the best interests of the District that the Pledged Taxes levied for the year 2020 to pay the principal of and interest on the Bonds be abated in their entirety:

NOW, THEREFORE, Be It Ordained by the Board of Trustees of the Boone County Conservation District, Boone County, Illinois, as follows:

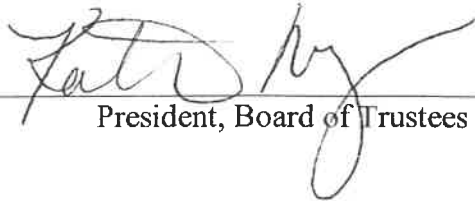
Section 1. Incorporation of Preambles. The Board hereby finds that all of the recitals contained in the preambles to this Ordinance are full, true and correct and does incorporate them into this Ordinance by this reference.

Section 2. Abatement of Tax. The tax heretofore levied for the year 2020 in the Ordinance is hereby abated in its entirety.

Section 3. Filing of Ordinance. Forthwith upon the adoption of this Ordinance, the Secretary of the Board shall file a certified copy hereof with the County Clerk of Boone County, Illinois, and it shall be the duty of said County Clerk to abate the Pledged Taxes levied for the year 2020 in accordance with the provisions hereof.

Section 4. Effective Date. This ordinance shall be in full force and effect forthwith upon its adoption.

Adopted December 15, 2020.



President, Board of Trustees

ATTEST:



Secretary, Board of Trustees

STATE OF ILLINOIS)
) SS
COUNTY OF BOONE)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of The County of Boone, Illinois, and as such official I do further certify that on the ____ day of _____, 2020, there was filed in my office a duly certified copy of Ordinance No. _____ entitled:

ORDINANCE abating the tax hereto levied for the year 2020 to pay the principal of and interest on General Obligation Bonds (Alternate Revenue Source), Series 2018, of the Boone County Conservation District, Boone County, Illinois.

(the "*Ordinance*"), duly adopted by the Board of Trustees of the Boone County Conservation District, Boone County, Illinois (the "*District*"), on the 15th day of December, 2020, and that the same has been deposited in the official files and records of my office.

I do further certify that the taxes heretofore levied for the year 2020 for the payment of the District's General Obligation Bonds (Alternate Revenue Source), Series 2018, as described in the Ordinance, will be abated in their entirety as provided in the Ordinance.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of said County this ____ day of _____, 2020.

County Clerk of The County
of Boone, Illinois

{SEAL}

FILED
DEC 16 2020
Julia A. Gies
BOONE COUNTY CLERK